

Budget Narrative

Example Budget Narrative

Administrative costs (Incidental land costs are not eligible for land acquisitions)

Element	Unit	Cost per unit	Federal share	Match share	Total
Landscape Architect	General	N/A	\$17,000	\$17,000	\$34,000
Land acquisition					
Parcel #/PIN	Acres	Cost per acre	Federal share	Match share	Total
075385893	12	\$10,000	\$60,000	\$60,000	\$120,000
075365425	1	\$1,000	\$500	\$500	\$1,000
Site preparation					
Element	Unit	Cost per unit	Federal share	Match share	Total
Grading	5,000 cubic feet	\$10	\$25,000	\$25,000	\$50,000
Retaining wall	100 linear feet	\$200	\$10,000	\$10,000	\$20,000
Demolition					
Element	Unit	Cost per unit	Federal share	Match share	Total
Playground removal	Bulk	\$3,000	\$1,500	\$1,500	\$3,000
Basketball court	Bulk	\$2,000	\$1,000	\$1,000	\$2,000
Renovation/replacement					
Element	Unit	Cost per unit	Federal share	Match share	Total
Playground	3 elements	\$30,000	\$45,000	\$45,000	\$90,000
Bocce Court	2 courts	\$1,000	\$1,000	\$1,000	\$2,000
Picnic shelter w/ restroom	400 square feet	\$150	\$30,000	\$30,000	\$60,000
Pave parking lot	20 spaces	Bulk	\$10,000	\$10,000	\$20,000
Miscellaneous					
Element	Unit	Cost per unit	Federal share	Match share	Total
Shelter lighting	4	\$2,000	\$4,000	\$4,000	\$8,000
Parking lighting	General	N/A	\$10,250	\$10,250	\$20,500
Totals			Federal share total	Match share total	Grand total
			Amount Requesting \$215,250	\$215,250	\$430,500

Explain how the budget was developed:

A licensed engineer was used to provide the estimates on all development costs.

A federal Yellow Book appraisal was provided to determine the value of the property.

In this example, rate reimbursement would be 50% (maximum allowed)

Determined by: Federal Share Total / Grand Total